**Lutheran Church of the Resurrection**

**Finance Committee Meeting Agenda**

**Thursday, August 19, 2021 (6 p.m. at church)**

**Estimate Time Discussion Leader**

1. **Financial Review – July YTD 10 min. Dawn/Leah**
   1. Total Income is $353k. $19.9k (6%) fav. to budget
      * $15.6k or 4.6% fav. to prior year
   2. Income (without the $56,200 Loan forgiveness). **$36.3k (11%) unfav. to budget**
      * $40.6k or 12% unfav. to prior year
   3. Benevolence is at budget. **Adjust?**
   4. Programs: $15.4k fav. to budget (51%)
   5. Staff: $35.7k fav. to budget
      * $17.9k fav. for Music Staff $3.2 fav. for taxes
      * $7.5k fav. for Custodians
      * **Cheryl holding slightly below budget with Heather and Youth roles.**
   6. Facilities: $6.7k fav. to budget (primarily pacing for building/Repairs)
   7. Restricted Funds: $28,100 into each Operating Res. And Insurance Provision
   8. Net $60,456.99 positive or $21.5k above budget.
2. **Parking Lot Estimates 10 min. Pastor**
3. **Quick Updates: 5 min. Dawn**
   1. Scrip/Youth Financials
   2. Credit Cards – Completed move to Johnson Bank
   3. Scrip/Youth - Testing one month – close both ECU Accounts
   4. Counting Process
4. **Budget Process/Timing 15 min. Dawn**
   1. A few goals from Council?
   2. Letter requests to committees – 1st week Sept
   3. First budget meeting – Expenses 3rd week Sept
   4. Pledges Oct 31st
   5. Second budget meeting – Income first week Nov
   6. Budget presented to Council at Dec Meeting
   7. Budget presented to Congregation at Annual meeting

1. **Other Topics? 10 min. All**