**Lutheran Church of the Resurrection**

**Finance Committee Meeting Agenda**

**Thursday, August 19, 2021 (6 p.m. at church)**

 **Estimate Time Discussion Leader**

1. **Financial Review – July YTD 10 min. Dawn/Leah**
	1. Total Income is $353k. $19.9k (6%) fav. to budget
		* $15.6k or 4.6% fav. to prior year
	2. Income (without the $56,200 Loan forgiveness). **$36.3k (11%) unfav. to budget**
		* $40.6k or 12% unfav. to prior year
	3. Benevolence is at budget. **Adjust?**
	4. Programs: $15.4k fav. to budget (51%)
	5. Staff: $35.7k fav. to budget
		* $17.9k fav. for Music Staff $3.2 fav. for taxes
		* $7.5k fav. for Custodians
		* **Cheryl holding slightly below budget with Heather and Youth roles.**
	6. Facilities: $6.7k fav. to budget (primarily pacing for building/Repairs)
	7. Restricted Funds: $28,100 into each Operating Res. And Insurance Provision
	8. Net $60,456.99 positive or $21.5k above budget.
2. **Parking Lot Estimates 10 min. Pastor**
3. **Quick Updates: 5 min. Dawn**
	1. Scrip/Youth Financials
	2. Credit Cards – Completed move to Johnson Bank
	3. Scrip/Youth - Testing one month – close both ECU Accounts
	4. Counting Process
4. **Budget Process/Timing 15 min. Dawn**
	1. A few goals from Council?
	2. Letter requests to committees – 1st week Sept
	3. First budget meeting – Expenses 3rd week Sept
	4. Pledges Oct 31st
	5. Second budget meeting – Income first week Nov
	6. Budget presented to Council at Dec Meeting
	7. Budget presented to Congregation at Annual meeting

1. **Other Topics? 10 min. All**